



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2583/091, 2556/182 & 2510/364 DATED 24/06/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	23/09/2024	23/12/2024	23/06/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	5,918.24	3,932.99	4,553.01	14,404.24
Performance Rate (%)	147.96	39.33	45.53	60.02
Total Amount Accepted (Kshs. M)	5,083.77	3,856.40	4,448.52	13,388.68
Of which: Competitive bids	2,958.88	2,686.72	1,643.15	7,288.75
: Non-competitive bids	2,124.89	1,169.68	2,805.36	6,099.93
Bid-to-Cover Ratio	1.16	1.02	1.02	1.08
Purpose / Application of Funds:				
Rollover / Redemptions	9,373.10	2,428.65	2,459.20	14,260.95
New Borrowing/Net Repayment	4,289.33	1,427.75	1,989.32	
Market Weighted Average Interest Rate	16.0375%	16.7390%	16.7569%	
Weighted Average Interest Rate of accepted bids	15.9716%	16.7379%	16.7545%	
Price per Kshs 100 at average interest rate	96.1705	92.2969	85.6835	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.9716	15.9719	0.0003
182-day	16.7379	16.6997	0.0382
364 - day	16.7545	16.7538	0.0007

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2584/91, 2557/182 & 2511/364 DATED 01/07/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	27/06/2024	27/06/2024	27/06/2024	
Results Announcement	28/06/2024	28/06/2024	28/06/2024	
Redemptions				5,894.35
New Borrowing/Net Repayment				18,105.65

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 27th June, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 1st July, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 28th June, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 20 June 2024